



Bespoke Metrics Partners with NECA to Support Subcontractors Through Standardized Prequalification

PRESS RELEASE

TORONTO, ONTARIO - June 16, 2022 – Bespoke Metrics is pleased to announce it has joined the National Electrical Contractors Association's (NECA) Industry Alliance Network (IAN) as an Ambassador level sponsor. The new agreement will allow Bespoke Metrics to collaborate with NECA in offering a wide variety of innovative data solutions to NECA's 4,500 electrical contractors across North America.

COMPASS by Bespoke Metrics was built for the construction industry to alleviate repetitive data requests, duplication of effort and provide protection of data and subcontractor interests by utilizing the universal prequalification 1Form. Contractors have full control over what, when and who to share sensitive data to ensure their data is used appropriately for risk management purposes.

"We believe that a Universal Prequal Questionnaire is a brilliant idea. We support this effort 100%. A UPQ would save time and resources on many levels, allowing us to focus our time where best suited in supporting our projects and clients", says NECA member William Musgrave from McMillan Electric.

NECA has a long history of supporting its electrical contractor members through the adoption of standards and industry best practice. Through this agreement, NECA continues to demonstrate leadership in promoting innovation and the practical application of tangible tools and technology for its members.

"Managing technology and utilizing data will drive our contractors' competitive edge through awareness, accessibility, security, and streamlined stakeholder communication. To prepare for the future, electrical contractors must continue to learn to measure and improve their profitability and viability," said David Long, NECA's Chief Executive Officer.

Bespoke Metrics hopes to promote industry practices that benefits both sides, all while reducing project and payment risk. We're committed to an open dialogue with all stakeholders, including electrical

contractors, general contractors, and owner- clients.





ABOUT NECA: NATIONAL ELECTRICAL CONTRACTORS ASSOCIATION

NECA is the voice of the \$171 billion electrical construction industry that brings power, light, and communication technology to buildings and communities across the U.S. NECA contractors are the technical professionals responsible for the most innovative and safest electrical construction in the U.S.

ABOUT BESPOKE METRICS

COMPASS by Bespoke Metrics is a leading prequalification platform that supports data collection, verification and analytics across the entire construction supply chain. Unique to COMPASS, Subcontractor data is collected through the standard universal 1Form. General Contractors receive datadriven analytics to support decision making to mitigate project and default risk. Subcontractors have full control over who can see their data, utilize 1Form for all their prequalifications and data requests, and deliver powerful analytics to gain new business opportunities.

To learn more about Bespoke Metrics visit <u>https://compass.bespokemetrics.com/</u> or email <u>info@compass-app.com</u> to schedule a demo.



